

CITY OF YOUNGSTOWN
MAYOR JAMAEI TITO BROWN



DEPARTMENT OF COMMUNITY PLANNING AND ECONOMIC DEVELOPMENT

NIKKI POSTERLI, DIRECTOR

26 S. PHELPS STREET • 4TH FLOOR • YOUNGSTOWN, OHIO 44503

PHONE: (330) 744-1708 • FAX: (330) 744-7522 • WEBSITE: www.youngstownohio.gov

FOR IMMEDIATE RELEASE

April 16, 2021

Contacts:

Nikki Posterli
Chief of Staff, Mayor Jamael Tito Brown
City Hall – Office of the Mayor
nposterli@youngstownohio.gov
330-742-8704

Allison Gray
Vice President
Steadfast City Economic & Community Partners
allison@steadfastcity.com
314-480-2641

**Mayor Jamael Tito Brown Welcomes Real Estate Developers Interested in
Redeveloping 20 W Federal**

YOUNGSTOWN, OHIO – Mayor Jamael Tito Brown welcomed today several regional and out of town real estate developers interested in redeveloping the 20 W Federal Building in downtown Youngstown Ohio. Built in 1926 as a luxury department store by Strouss-Hirschberg Company, this 332,000 square foot building occupies a prominent site within the city’s principal retail district adjacent to Youngstown State University and more than \$500MM in new and renovated apartments, hospitality, civic, and entrepreneurial investments. The City and its real estate consultant Steadfast City Economic & Community Partners (St. Louis MO) issued an RFP for redevelopers on April 1st, and today is one of two scheduled tours with developers, the other date being May 3rd where additional out of town developer teams are scheduled to attend.

“We are excited to welcome these potential investors to downtown Youngstown Ohio,” said Mayor Tito Brown. “The interest we have seen from the regional and national real estate development community is a testament to Youngstown’s trajectory, entrepreneurial spirit, and limitless future.” The City’s building maintenance team is providing interested redevelopers a look into current building conditions from the basement to the rooftop and there will also be a Q&A session. A compiled set of the questions and answers will be available as an addendum to the redevelopment RFP on the City’s website. Also available on the website is a Prospectus detailing desired uses for the building based on community input and a financial plan for its redevelopment including architectural drawings as developed by Steadfast and local Youngstown based architectural firms Strollo Architects and BSHM.

“Our collective consulting team has been meeting with Youngstown stakeholders since last August and there is great community excitement for this,” said Allison Gray, Vice President of Steadfast City Economic & Community Partners. “Downtown Youngstown Ohio with its strategic location in the center of a megapolitan region of 7 million people, continued evolution as one of the leading entrepreneurial centers in the U.S., and adjacency to a world class University makes this a great long-term investment.”

The City is seeking to identify a capable redeveloper or team of redevelopers to acquire the property and lead its transformation, with proposals due June 1st. The City hopes to select a redeveloper and negotiate a sale and redevelopment agreement by October of 2021.

About Mayor Jamael Tito Brown

Jamael Tito Brown was elected the 51st Mayor of the City of Youngstown on November 7th, 2017. Formerly the Chief Deputy Treasurer overseeing day-to-day operations of the Mahoning County Treasurer’s office, Brown has also served as the Director of the Human Relations Commission for the City of Youngstown. Mayor Brown previously served Youngstown as President of Council, as 3rd Ward City Councilman, and as a Member of the Youngstown City School Board.

About Steadfast City Economic & Community Partners

Founded in 2019, Steadfast City Economic & Community Partners is a national consulting firm based in St. Louis Missouri. Steadfast’s mission is to Develop Better—to develop better communities and to develop better ways to leverage its client’s economic benefit. That means cutting through the complexities related to site selection, real estate, and economic development for businesses, real estate developers, communities, and not-for-profit organizations.

###