

SMALL BUSINESS BOOST PROGRAM GUIDELINES

Businesses eligible for funding must operate under the following guidelines:

1. Must operate as a for profit entity.
2. The business may be a sole proprietorship, partnership, corporation (both S and C), professional association, limited liability company, limited partnership or limited liability partnership.
3. The business must be registered with the Ohio Secretary of State to do business in the State of Ohio.
4. The business shall provide documentation of its existence as a business, including, but not limited to:
 - a. income tax returns
 - b. trade name registrations
 - c. 6-months of business bank statements
5. The business must be privately held.
6. The business must be located with the City of Youngstown.
7. The business must not be in receivership or bankruptcy.
8. The business must not have any outstanding city of Youngstown municipal income tax obligations.
9. Businesses must be open and operating at the time of application and must have been in operations for at least 1-year (March 1, 2023).
10. Recipients shall sign a grant agreement upon approval. The business must (i) remain in business and (ii) remain at the approved location within the City of Youngstown for at least 1-year.
11. The business shall not be one of the following: (i) Adult entertainment businesses or establishments (ii) Banks, savings and loan or credit unions (iii) Franchised businesses not locally owned and independently operated (iv) CBD businesses (v) Businesses that purchase, prescribe, or provide marijuana or treatment using marijuana.