



CITY OF YOUNGSTOWN
LAND REUTILIZATION "LAND BANK" PROGRAM
VACANT LOT PROGRAM – INTERESTED PARTY
APPLICATION



This form is a statement of interest only. Receipt of application does not commit the Land Bank to transfer property.

Applicant Contact Information

First Name: _____ Middle Initial: _____ Last Name: _____

Organization (if applicable): _____

Mailing Address: _____ City, State, Zip: _____

Tax Payer Address: _____ City, State, Zip: _____ Same as mailing _____

Phone Number: _____ Email: _____

If approved, please print the Grantee (Buyer's) name(s)/entity as it would appear on the quit claim deed:

Requested Street Address, Parcel No(s), or City Lot Number(s): _____

Please check **one** for the following use: Primary Rental Property Commercial/New Construction*

If applicable, all the applicant's properties must be registered with the City's Rental/Vacant Property Registration.

*Please provide **ALL** of the following documentation: Letter of Interest, Business Plan (if applicable), Site Plan, List of Contractors, Construction Timeline, and Proof of Funds (Letter from Lender, Bank Statement, Line of Credit, etc.)

Applicant's Intended Use for the Property (application will not be reviewed if this section is incomplete)

Intended Use: _____

The value of a Land Bank lot, as stated in the Land Bank Policy:**

For residential uses - **\$5.00** per front foot regardless size or location of the property. Corner lots shall be charged for the front footage on the deemed address side of the property.

For all other uses - the value of Land Bank lot(s) for the development of community, economic, or industrial purposes shall be determined at the City's sole discretion by either Fair Market Value (FMV) appraisal or the land value established by the Mahoning County Auditor.

**If applicable, additional fees for title searches may add \$100.00 - \$200.00 to the lot's acquisition cost to the Applicant.

All property is sold AS IS.

I HAVE **READ** THE CITY'S LAND BANK POLICY AND **AGREE** TO THE TERMS THEROF.

I UNDERSTAND THAT THE CITY'S LAND BANK WILL **NOT** SELL VACANT PROPERTY FOR SPECULATION OR LONG-TERM LAND ASSEMBLY.

I UNDERSTAND THAT ACQUISITION FOR NON-CITY LAND BANK OWNED LOTS MAY TAKE 9 TO 12 MONTHS OR LONGER TO PROCESS UPON A SUCCESSFUL PROPERTY TAX FORECLOSURE, IF APPLICABLE.

APPLICANT

DATE

PLEASE MAIL THIS FORM TO: DEPARTMENT OF COMMUNITY PLANNING AND ECONOMIC DEVELOPMENT
26 SOUTH PHELPS STREET, YOUNGSTOWN, OHIO 44503, 4th FLOOR