

## INVEST IN YOUR PROPERTY. STRENGTHEN OUR NEIGHBORHOODS.

The **Youngstown Landlord Rental Property Improvement and Match Program** is a strategic investment initiative from the City of Youngstown designed to help landlords upgrade rental properties, increase long-term value, and enhance housing quality across the community.

This program combines **low-interest financing** with a **flexible 50% matching fund option**, making it easier and more affordable to complete meaningful property improvements.

## WHY PARTICIPATE?

- Access capital at just 2% fixed interest
- Receive up to 50% of eligible project costs matched by the City
- Improve property value and long-term durability
- Reduce future maintenance and code issues
- Contribute to safer, stronger neighborhoods

## PROGRAM HIGHLIGHTS

### Low-Interest Renovation Loans

- Up to \$250,000 per owner (multiple properties eligible)
- Fixed 2% interest rate
- Up to 5-year repayment term
- Funds available for renovations, repairs, safety upgrades, and code compliance improvements
- Work must be completed by licensed, insured, City-registered contractors
- There is not an application fee associated with this program

### City Matching Funds

**The City will match up to 50% of eligible project costs**

Landlords may meet their required contribution by:

- Using personal or private funds, or
- Financing their portion through a **low-interest subordinate match loan** (2% fixed, 5-year term)

### Example:

For a \$60,000 improvement project, the City may provide \$30,000 in matching funds, with the remaining \$30,000 contributed by the landlord, utilizing either personal funds or through low-interest financing

### Eligible Improvements

Funding may be used for:

- Code compliance and safety improvements
- Roofing and structural repairs
- HVAC systems and energy-efficiency upgrades
- Interior and exterior renovations
- Accessibility improvements
- Lead hazard remediation (where applicable)

## PROGRAM REQUIREMENTS

- Property must remain under the same ownership for at least five (5) years after project completion
- Properties must be registered with the City and compliant with City rental ordinances
- No rent increases permitted for one (1) year following project completion
- All work subject to City inspection

## PROFESSIONAL ADMINISTRATION

The program is administered in partnership with 7 17 Credit Union, ensuring professional underwriting, servicing, and efficient fund disbursement

## BUILDING LONG-TERM VALUE FOR YOUNGSTOWN

This initiative supports:

- Higher-quality rental housing
- Reduced code enforcement activity
- Increased private investment
- Greater tenant stability
- Stronger, more vibrant neighborhoods

**Ready to Get Started?**

For more information, please contact:

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