

YOUNGSTOWN SPECIAL CITY COUNCIL MEETING

THURSDAY, MARCH 30, 2023

AGENDA

11:00 AM

COMMUNITY ROOM – COVELLI CENTRE

COMMUNICATION

- COM-23-54 1. Notice of Special City Council meeting for Wednesday, March 30, 2023 at 11:00 a.m.

REPORT

- REP-23-04 2. Finance Committee signed out ORD-23-95 entitled: “Granting the Board of Control of the City of Youngstown the authority to execute a waiver and amendment agreement between the City of Youngstown and Youngstown Stambaugh Hotel, LLC. The hotel ownership recently received approval from the Ohio Water Development Authority (OWDA) to restructure its loan to the hotel of \$4.9 million, the closing of which is contingent on reaching an agreement with the City on restructuring the City loan (\$845,128.00) under the same terms.”

ORDINANCE

MAYOR BROWN:

- ORD-23-110 1. Adopting and approving the 2023 Annual Appropriation Budget contained in Exhibit “A”, attached hereto and made a part hereof.

SIGNED OUT OF COMMITTEE

- ORD-23-95 Granting the Board of Control of the City of Youngstown the authority to execute a waiver and amendment agreement between the City of Youngstown and Youngstown Stambaugh Hotel, LLC. The hotel ownership recently received approval from the Ohio Water Development Authority (OWDA) to restructure its loan to the hotel of \$4.9 million, the closing of which is contingent on reaching an agreement with the City on restructuring the City loan (\$845,128.00) under the same terms.

MOVED TO 3RD READING

ADJOURNMENT