

SPECIAL CITY COUNCIL MEETING
WEDNESDAY, MAY 4, 2017

CITY COUNCIL CONVENED IN SPECIAL SESSION AND WAS CALLED TO ORDER BY PRESIDENT CHARLES P. SAMMARONE. ON A CALL OF THE ROLL THE FOLLOWING MEMBERS RESPONDED TO THEIR NAMES: BASIA ADAMCZAK, ANITA DAVIS, LAUREN MCNALLY, JULIUS T. OLIVER, NATE PINKARD, MIKE RAY, TJ RODGERS, AND CHARLES P. SAMMARONE 8. COUNCIL SWORE ALLEGIANCE TO THE FLAG.

COMMUNICATION

COM-17-91 NOTICE OF SPECIAL CITY COUNCIL MEETING FOR THURSDAY, MAY 4, 2017. WAS READ AND UPON MOTION OF MR. PINKARD WAS RECEIVED AND FILED. CARRIED

ORDINANCE

ORD-17-129 AUTHORIZING THE BOARD OF CONTROL OF THE CITY OF YOUNGSTOWN TO NEGOTIATE TERMS AND ENTER INTO NECESSARY AGREEMENTS WITH THEM THAT FOLLOW, LLC, TO PROVIDE A FLOAT LOAN FOR AN AMOUNT NOT TO EXCEED \$2 MILLION. FUNDING WILL BE PROVIDED FOR A ¼% (ONE QUARTER PERCENT) FEE FOR A PERIOD OF UP TO 18 MONTHS; AND PROVIDING THAT THIS ORDINANCE SHALL BE AN EMERGENCY MEASURE IF IT RECEIVES THE AFFIRMATIVE VOTE OF SIX MEMBERS OF COUNCIL; OTHERWISE, IT SHALL TAKE EFFECT AND BE IN FORCE FROM AND AFTER THE EARLIEST PERIOD ALLOWED BY LAW. WAS READ THE FIRST TIME AND UPON MOTION OF MR. PINKARD THE RULES OF COUNCIL WERE SUSPENDED BY A VOTE OF YEAS, 7. NAYS, NONE.

THE ORDINANCE WAS THEN PLACED BEFORE COUNCIL AND PASSED BY A VOTE OF YEAS, 7. NAYS, NONE.

SPECIAL CITY COUNCIL MINUTES
WEDNESDAY, MAY 4, 2017

UPON MOTION COUNCIL ADJOURNED.

APPROVED: WEDNESDAY, MAY 17, 2017


CLERK


PRESIDENT OF COUNCIL